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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1999

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF JUNE 30, 1999

COUNTRY-CURRENCY	*F.C. TO $1.00*
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	139.6000
ALGERIA - DINAR	66.9080
ANGOLA - KWANZA	1810212.0000
ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	545.0000
AUSTRALIA - DOLLAR	1.5280
AUSTRIA - SCHILLING	13.1539
AZERBAIJAN - MANAT	4000.0000
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	47.8500
BARBADOS - DOLLAR	1.9975
BELARUS - RUBLE	299000.0000
BELGIUM - FRANC	37.9800
BELIZE - DOLLAR	2.0050
BENIN - CFA FRANC	626.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	5.7800
BOTSWANA - PULA	4.7100
BRAZIL - REAL	1.7010
BRUNEI - DOLLAR	1.7030
BULGARIA - LEV	1860.0000
BURKINA FASO - CFA FRANC	626.0000
BURMA - KYAT	335.0000
BURUNDI - FRANC	540.0017
CAMBODIA (KHMER) - RIEL	3795.0000
CAMEROON - CFA FRANC	626.0000
CANADA - DOLLAR	1.4650
CAPE VERDE - ESCUDO	103.2230
CENTRAL AFRICAN REPUBLIC - CFA FRANC	626.0000
CHAD - CFA FRANC	626.0000
CHILE - PESO	480.6000
CHINA - RENMINBI	8.2670
COLOMBIA - PESO	1636.3000
CONGO - CFA FRANC	626.0000
COSTA RICA - COLON	283.2600
COTE D'IVORE - CFA FRANC	626.0000
CROATIA - KUNA	7.2000

	CUBA - PESO	0.0000
	CYPRUS - POUND	0.5502
	CZECH REPUBLIC - KORUNA	35.5490
1/	DEM REP OF CONGO - CONGOLESE FRANC	4.7250
	DENMARK - KRONE	7.0910
	DJIBOUTI - FRANC	176.9500
	DOMINICAN REPUBLIC - PESO	16.0300
	ECUADOR - SUCRE	9010.0000
	EGYPT - POUND	3.5150
	EL SALVADOR - COLON	8.7500
	EQUATORIAL GUINEA - CFA FRANC	626.0000
	ERITREA - BIRR	8.0000
	ESTONIA - KROON	14.7800
	ETHIOPIA - BIRR	7.9100
	EU - EURO	0.9542
	FIJI ISLANDS - DOLLAR	1.9420
	FINLAND - MARKKA	5.6734
	FRANCE - FRANC	6.2600
	FYROM - MACADONIA - DENAR	57.7500
	GABON - CFA FRANC	626.0000
	GAMBIA - DALASI	11.3500
	GEORGIA - LAVI	2.0000
	GERMANY - MARK	1.8696
	GHANA - CEDI	2330.0000
	GREECE - DRACHMA	310.7700
	GRENADA - EAST CARIBBEAN DOLLAR	2.7000
	GUATEMALA - QUETZAL	7.3300
	GUINEA BISSAU - CFA FRANC	626.0000
	GUINEA - FRANC	1323.0000
	GUYANA - DOLLAR	171.0000
	HAITI - GOURDE	16.8000
	HONDURAS - LEMPIRA	14.2100
	HONG KONG - DOLLAR	7.7550
	HUNGARY - FORINT	233.8200
	ICELAND - KRONA	73.2700
	INDIA - RUPEE	42.5000
	INDONESIA - RUPIAH	8010.0000
	IRAN - RIAL	0.0000
	IRAQ - DINAR	0.0000
	IRELAND - POUND	0.7514
	ISRAEL - SHEQEL	4.1210
	ITALY - LIRA	1850.9400
	JAMAICA - DOLLAR	38.0500
	JAPAN - YEN	123.0500

JORDAN - DINAR	0.7102
KAZAKHSTAN - TENGE	130.0000
KENYA - SHILLING	70.2000
KOREA - WON	1189.0000
KUWAIT - DINAR	0.3059
KYRGYZSTAN - SOM	41.0000
LAOS - KIP	7365.0000
LATVIA - LATS	0.5925
LEBANON - POUND	1500.0000
LESOTHO - SOUTH AFRICAN RAND	6.2575
LIBERIA - U.S. DOLLAR	1.0000
LITHUANIA - LITAS	3.9900
LUXEMBOURG - FRANC	37.9800
MADAGASCAR - FRANC	6496.4900
MALAWI - KWACHA	43.3500
MALAYSIA - RINGGIT	3.8000
MALI - CFA FRANC	626.0000
MALTA - LIRA	0.4044
MARSHALLS ISLANDS - DOLLAR	1.0000
MARTINIQUE - FRENCH FRANC	6.2600
MAURITANIA - OUGUIYA	205.2700
MAURITIUS - RUPEE	24.0400
MEXICO - NEW PESO	9.2600
MICRONESIA - DOLLAR	1.0000
MOLDOVA - LEU	8.6800
MONGOLIA - TUGRIK	1003.6500
MOROCCO - DIRHAM	9.9374
MOZAMBIQUE - METICAL	12495.0000
NAMIBIA - NAMIBIAN DOLLAR	6.2575
NEPAL - RUPEE	67.7500
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	2.1066
NEW ZEALAND - DOLLAR	1.8360
NICARAGUA - CORDOBA	11.7400
NICARAGUA - OLD CORDOBA	0.0000
NIGER - CFA FRANC	626.0000
NIGERIA - NAIRA	108.1200
NORWAY - KRONE	7.8630
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	50.1000
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	2.4840
PARAGUAY - GUARANI	2935.0000

PERU - INTI	0.0000
PERU - NUEVO SOL	3.3500
PHILIPPINES - PESO	38.0000
POLAND - ZLOTY	3.9400
PORTUGAL - ESCUDO	191.3000
QATAR - RIYAL	3.6390
ROMANIA - LEU	15340.0000
RUSSIA-RUBLE	24.7100
RWANDA - FRANC	328.6900
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	626.0000
SEYCHELLES - RUPEE	5.3175
SIERRA LEONE - LEONE	1700.0000
SINGAPORE - DOLLAR	1.7210
SLOVAK REPUBLIC - KORUNA	43.5000
SLOVENIAN - TOLAR	184.4700
SOLOMON ISLANDS - DOLLAR	4.8150
SOUTH AFRICA - RAND	6.2575
SPAIN - PESETA	158.8200
SRI LANKA - RUPEE	70.3000
SUDAN - POUND	2530.0000
SURINAM - GUILDER	1275.0000
SWAZILAND - LILANGENI	6.2575
SWEDEN - KRONA	8.5747
SWITZERLAND - FRANC	1.5213
SYRIA - POUND	46.0000
TAIWAN - DOLLAR	32.7200
TAJIKISTAN - RUBLE	1300.0000
TANZANIA - SHILLING	705.0000
THAILAND - BAHT	37.1300
TOGO - CFA FRANC	626.0000
TONGA - PA'ANGA	1.5330
TRINIDAD & TOBAGO - DOLLAR	6.2830
TUNISIA - DINAR	1.1850
TURKEY - LIRA	403800.0000
TURKMENISTAN - MANAT	5250.0000
UGANDA - SHILLING	1588.0000
UKRAINE - KARBOV	4.0100
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6270
URUGUAY - NEW PESO	11.1400
UZBEKISTAN - SOM	141.6500
VANUATU - DOLLAR	128.7000

VENEZUELA - BOLIVAR	596.0000
VIETNAM - DONG	13905.0000
WESTERN SAMOA - TALA	2.9050
YEMEN - RIAL	158.0000
YUGOSLAVIA - DINAR	14.8000
ZAMBIA - KWACHA	2455.0000
ZIMBABWE - DOLLAR	38.1700

1/ ON JULY 1, 1998, ZAIRE CHANGED ITS NAME TO THE DEMOCRATIC REPUBLIC OF THE CONGO. AT THE SAME TIME A NEW CONGO FRANC WAS INTRODUCED. ONE NEW CONGO FRANC IS EQUALED TO 100,000 OLD ZAIRES. THE CENTRAL BANK ESTABLISHED A TRANSITION YEAR FOR THE SWITCH TO THE CONGO FRANC. THE OLD ZAIRE MAY BE CONVERTED TO CONGO FRANCS UNTIL JUNE 30, 1999. RATES SHOWN BEFORE JULY 1998 REFLECT THE EXCHANGE RATE OF OF THE OLD ZAIRES.

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TREASURY REPORTING RATES OF EXCHANGE

AS OF JUNE 30, 1999

AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for August and September 1999 transactions.

COUNTRY -- CURRENCY	F.C. TO $1.00
ANGOLA-KWANZA	2323673.0000
ECUADOR-SUCRE	11800.0000
GHANA-CEDI	2685.0000
INDONESIA-RUPIAH	6970.0000
LAOS-KIP	8970.0000
LIBERIA-DOLLAR	562.0000
PAPUA NEW GUINEA-KINA	3.0480

DEPARTMENT OF THE TREASURY
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July 22, 1999

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